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| Payment Calculation Date | March 3, 2015 |
| Interest Rate Determination Date: | February 1, 2015 |
| Reference Rate on the Interest Rate Determination Date: | 5.50% |
| Interest Rate Series A | 3.1325% |
| Interest Rate Series B | 7.7500% |
| I/O Note Interest Rate | 2.8900% |
| Beginning day, current Accrual Period | January 24, 2015 |
| Ending day, current Accrual Period | February 22, 2015 |
| Payment Date | March 9, 2015 |
| Number of days in Accrual Period | 30 |
| Last day of the Collection Period prior to the Collection Period just ended. | January 31, 2015 |
| Principal Balance of the Group of Mortgages at the <i>close</i> of the last day of the Collection Period prior to the Collection Period just ended (1). | 68,533,843.78 |
| Principal Balance of the Group of Mortgages at the <i>close</i> of the last day of the Collection Period just ended. | 68,181,350.54 |
| Principal Balance of the Group of Mortgages which are not Defaulted Mortgages at the close of the last day of the Collection Period just ended | 68,003,527.90 |
| (1) multiplied by 0.75% divided by 360 and multiplied by the number of days in the Collection Period. | 39,978.08 |
| First day of the Collection Period just ended | February 1, 2015 |
| Last day of the Collection Period just ended | February 28, 2015 |
| Number of days in the Collection Period | 28 |
| Principal Balance of Series A at the beginning of the Accrual Period | 56,111,786.35 |
| Principal Balance of Series B at the beginning of the Accrual Period | 9,600,000.00 |
| Fees and Expenses | |
| Commission of the Trustee of the Collateral Trust: | 6,663.01 |
| Servicing Fee: | 23,986.85 |
| Commission of the Payment Agent: | 3,331.51 |
| Local Supervision Fee SEC | 0.00 |
| Indemnifications of Collateral Trustee, Servicer and Payment Agent | 0.00 |
| Tax on Commission of the Trustee of the Collateral Trust (ITBMS): | 466.41 |
| Tax on Servicing Fee (ITBMS): | 1,679.08 |
| Tax on Commission of the Payment Agent (ITBMS): | 233.21 |
| Monthly Advance of Income tax (AMIR) | 0.00 |
| <i>Total Fees and Expenses</i> | <u>36,360.07</u> |
| Series A Interest Reserve Account (at close of the Collection Period just ended) | 569,274.69 |
| Series A Interest Reserve Required Balance: | 561,117.86 |
| Excess to be deposited in the Available Funds Account: | <u>8,156.83</u> |
| Available Funds Cutoff Balance (at close of Collection Period just ended) | 519,074.71 |
| Available Funds Cutoff Balance plus excess from Interest Reserve Account | 527,231.54 |
| <i>Less</i> | |
| Senior Fees and Expenses: | 36,360.07 |
| Series A and I/O Notes Interest Payment: | 153,982.69 |
| Series A Interest Payment | 146,475.14 |
| I/O Notes Interest Payment | 7,507.55 |
| Deposits to the Series A Interest Reserve Account: | 0.00 |
| Series A Target Principal: | 317,243.92 |
| Series B Interest, as long as a Trigger Event is not in effect: | 19,644.86 |
| Series B Accrued Interest, as long as a Trigger Event is not in effect: | 0.00 |
| Series A Additional Principal: | 0.00 |
| Series B Principal Payment: | 0.00 |
| Subordinated Fees and Expenses | 0.00 |
| Issuer Trustee Incentive Fee: | 0.00 |


